

**Course Master Syllabus**  
**ECON 2301**  
**Principles of Macroeconomics**

*The items found below must be included in every instructor's syllabus for this course. The order that they are included in a syllabus is up to each instructor, and instructors may include additional items. All the material in regular print below must be included in every instructor's syllabus as stated. It is up to each instructor to compose those parts of the master syllabus below that are in italicized print.*

1. *Heading*

*Instructor Name*

*Course Name and Number*

*Section Number and Synonym- These will be specific to individual syllabi, but every instructor should provide this information*

2. *How to Reach the Instructor-*

*All instructors must give students their office hours, their office number, their office phone number, and their ACC email address. Instructors must also inform students that conferences outside of office hours can be arranged.*

3. *Course Description-*

Principles of Macroeconomics deals with consumers as a whole, producers as a whole, the effects of government spending and taxation policies and the effects of the monetary policy carried out by the Federal Reserve Bank. Macroeconomics is concerned with unemployment, inflation, and the business cycle.

4. *Required Texts/Materials-*

*List all texts/materials that students will need for the course as established by the department.*

5. *Instructional Methodology-*

*This is left entirely to the instructor, but must be mentioned on the syllabus. For example: lecture, lecture/discussion, group projects, Socratic, video based, or research based.*

6. *Course Rationale-*

This course is meant to give students insight into the dynamics of our national economy. The knowledge gained in the course will make students better informed citizens and allow them to follow the debates over national economic policy reported in the news media. This course is also a foundation course that will prepare students to be successful in upper division finance, marketing, business administration, economics, government, and social work courses.

7. *Common Course Objectives/Student Outcomes as established by the economics department.*

Students who complete this course will be able to understand:

- the meaning of unemployment and inflation data and how that data is collected and computed;
- the meaning and components of the National Income Accounts, especially GDP;
- the meaning of the business cycle and its phases;
- and to manipulate the basic Aggregate Supply, Aggregate Demand model of the macro economy;
- how fiscal policy operates, its tools, and its advantages and drawbacks;
- how a fractional reserve banking system works;
- how monetary policy operates, its tools, and its advantages and drawbacks.

*If an instructor hands out objectives/outcomes separately from the syllabus, the above objectives/outcomes may be rephrased by the instructor and included with any additional objectives/ outcomes established by the instructor for that particular course. However, the above common course objectives must remain, as stated above, a part of the syllabus.*

8. Course Evaluation/Grading System-

*There is no discipline wide policies regarding grading/evaluations. Instructors should explain to students how they will be graded/evaluated in the course.*

9. Course Policies-

*There are no discipline wide policies on attendance, withdrawals, incompletes, scholastic dishonesty, student discipline and academic freedom. Instructors must include their policies on the above-mentioned items. If instructors have no policies on these matters (scholastic dishonesty excepted), then that should be stated on the syllabus Procedures regarding students with disabilities should also be included here.*

Scholastic dishonesty: Acts prohibited by the college for which discipline may be administered include scholastic dishonesty, including but not limited to cheating on an exam or quiz, plagiarizing, and unauthorized collaboration with another in preparing outside work. Academic work submitted by students shall be the result of their thought, research or self-expression. Academic work is defined as, but not limited to tests, quizzes, whether taken electronically or on paper; projects, either individual or group; classroom presentations, and homework.

Students with disabilities: Each ACC campus offers support services for students with documented physical or psychological disabilities. Students with disabilities must request reasonable accommodations through the Office for Students with Disabilities on the campus where they expect to take the majority of their classes. Students are encouraged to do this three weeks before the start of the semester.

10. Course Outline/Calendar-

*This is instructor specific. It may be a part of the syllabus or a separate document. In either event, students need to have some idea of what they will be doing when, particular test dates, and other due dates. If dates are tentative and subject to change, this should be so stated.*